

TONBRIDGE & MALLING BOROUGH COUNCIL

AUDIT COMMITTEE

22 January 2018

Report of the Director of Finance and Transformation

Part 1- Public

Matters for Information

1 GRANT THORNTON – AUDIT COMMITTEE UPDATE

This paper is a progress report and update from Grant Thornton, our external auditors.

1.1 Committee Update

1.1.1 Attached at [**Annex 1**] is a progress report and update from Grant Thornton covering information on a number of areas including the following:

- Progress update
- Setting up a successful social enterprise
- Code of Practice on Local Authority Accounting.

1.2 Legal Implications

1.2.1 As set out in the paper.

1.3 Financial and Value for Money Considerations

1.3.1 As set out in the paper.

1.4 Risk Assessment

1.4.1 As set out in the paper.

Background papers:

contact: Neil Lawley

Nil

Sharon Shelton
Director of Finance and Transformation